



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

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13th July, 2023

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code- 532656

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Reg: Withdrawal of Proposed Suspension of the Plant Operations w.e.f. 15.07.2023.

This is in continuation of our earlier communication dated 1st July, 2023 wherein it was informed to the BSE regarding the temporary shutdown of the manufacturing facilities at the Plant of the Company situated at SHREERAMNAGAR-535 101, Dist. Vizianagaram, (A.P.) w.e.f. 15.07.2023 till further notice, due to steep rise in the Power Tariff for Ferro Alloys industry by the DISCOM in the State of Andhra Pradesh (AP), resulting the unviable situation for running of Plant Operations in view of high input cost and negative margin at the prevailing market price. The matter was under persuasion with the Govt. through 'Andhra Pradesh Ferro Alloys Producers Association' (APFAPA) for considering favourable revision in the power tariff.

We further inform that, to the extent of information available with the Company, the aforesaid matter is under active consideration with the Govt. authorities and the Company is hopeful to get favorable decision for the same.

It is accordingly decided to withdraw the suspension of Plant operations as proposed earlier and the manufacturing facilities will be continuing in the usual course.

Request to take the above on your record and disseminate accordingly.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.

(Piyush Agarwal)
Company Secretary